

Women Entrepreneurship to lead economic development of Rajasthan

With a view to promote women entrepreneurship and encourage youth to develop innovative thinking, a two-day Entrepreneurship Development Programme was organized by WTC Jaipur.



Mr. M. K. Meena, Joint Director, MSME-DI Jaipur, Ministry of MSME, Government of India, in his opening remarks, highlighted that the MSME sector is an important pillar of the Indian economy as it contributes greatly to its growth with its vast network of around 60 million units, creating employment for about 110 million, manufacturing more than 6000 products, contributing about 45% to manufacturing output and about 40% of exports, directly and indirectly.

He then elaborated on the Credit Linked Capital Subsidy for Technology Upgradation (CLCSS) scheme, in which any Micro and Small Enterprise (MSE) having a valid Udyam Registration can avail institutional credit to buy new Plant & Machinery approved under the scheme. Special benefits are applicable in case of SC/ST, Women, NER / Hill States / Aspirational Districts / LWE Districts. “The subsidy shall be admissible for investment in acquisition / replacement of Plant & Machinery /Equipments & Technology up-gradation of any kind (Core plant & Machinery), informed Mr. Meena.

Further, Mr. Meena spoke about the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme which were applicable for both, existing as well as new enterprises. The Ministry of Micro, Small and Medium Enterprises, Government of India and Small Industries Development Bank of India (SIDBI) have established a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to implement the Credit Guarantee Scheme for Micro and Small Enterprises.

It is important to note here that the credit facilities which are eligible to be covered both for term loans and/or working capital are collateral free. Loan up to a limit of Rs. 200 lakhs is available for individual MSE on payment of guarantee fee to bank by the MSE,” informed Mr. Meena.



Ms. Shipra Goyal, Founder, Chrisalis, Jaipur encouraged delegates by pointing out, “It’s a leap of faith when you decide to start your own business. You move out of comfort zone and try something new which ultimately requires you to be creative and persuasive. Moreover, you are in charge of creating your business from scratch, you design and own entity that you can be proud of and later leave a legacy behind for your kith and kin.”

Mr. Navneet Agarwal, Assistant Director, WTC Jaipur proposed vote of thanks.

The program was held on April 20 & 21, 2022 at NSTI (W) Jaipur campus