

Interactive Meeting at Rajasthan State Industrial Development and Investment Corporation Limited, Government of Rajasthan

In yet another meeting, **Mr. Scott Wang, Vice President of Asia Pacific for the World Trade Centers Association (WTCA)**, alongside **Ms. Aakruti Bagwe, Director of Operations at World Trade Center Mumbai**, and **Mr. Navneet Agarwal, Assistant Director of Trade Promotion at World Trade Center Jaipur** met with **Mr. Ajitabh Sharma, IAS, Chairman of RIICO and Principal Secretary of Industries & Commerce, Government of Rajasthan**. Mr. Wang emphasized the benefits of establishing a World Trade Center in Rajasthan, highlighting how the physical facilities and services would support the state's emerging export sectors—including textiles, garments, agriculture, gems, jewelry, marble, granite, and handicrafts—by connecting local businesses with global partners for technology transfers and access to new buyers.

Mr. Sharma provided an overview of RIICO's mission and achievements as Rajasthan's leading infrastructure development agency. Established as the Rajasthan State Industrial & Mineral Development Corporation (RSIMDC) in 1969 and later divided into RIICO and Rajasthan State Mineral Development Corporation in 1980, RIICO has pioneered industrial growth by developing 419 industrial areas on approximately 93,667 acres across Rajasthan. With 33 regional offices, RIICO offers extensive support for industrial infrastructure, including roads, electricity, street lighting, water supply, and drainage, along with essential social infrastructure in these areas.

RIICO also acts as a financial institution, providing loans to large, medium, and small-scale projects, catalyzing investments of around Rs. 98.64 billion, with RIICO contributing Rs. 39.81 billion in term loans.

These efforts have created approximately 113,000 jobs across the state, with over 44,450 industrial units currently operating within RIICO-developed areas. Financially, RIICO has been recognized as an outstanding State Industrial Infrastructure Development Corporation (SIIDC) by COSIDICI for FY 2021-22, reporting net profits of Rs. 5,309 million in FY 2020-21, Rs. 6,022.5 million in FY 2021-22, and Rs. 7,520.6 million in FY 2022-23.



In the pic: left to right:

Mr. Navneet Agarwal, Assistant Director, Trade Promotion, World Trade Center Jaipur, Mr. Scott Wang- Vice President, Asia Pacific, World Trade Centers Association (WTCA), Mr. Ajitabh Sharma, IAS, Chairman RIICO & Principal Secretary, Industries & Commerce, Govt. of Rajasthan, Ms. Aakruti Bagwe - Director Operations, World Trade Center Mumbai