

Webinar raises awareness on Udyam Registration for MSMEs

The Ministry of MSME, Government of India launched an online system of MSME or Udyam Registration that provides a single-page registration for micro, small and medium enterprises (MSMEs) in July, 2020.

World Trade Center Jaipur and MSME-DI Jaipur jointly organized a webinar titled 'Udyam Registration- Process and Inclusion of Trading Activity' to create awareness about this new registration system.

While delivering the keynote address, Mr. V.K. Sharma, Director, MSME-DI Jaipur, explained the benefits of obtaining an Udyam Registration number. Some of the benefits of this portal are: Protection against delayed payments and against material or services supplied, ease of obtaining registrations, licenses, and approvals, eligibility for CLCSS (credit linked capital subsidy scheme), possibilities of representation in International trade fairs, ISO certification support, benefits under Public Procurement Policy, additional edge in government tenders and much more. "One should not miss the opportunity of getting registered and availing maximum benefits of Udyam Registration," emphasised Mr. Sharma.

Mr. Dinesh Soni, Assistant Director, MSME-DI Jaipur, while explaining the process and inclusion of trading activity in Udyam Registration, said, "Any person who intends to establish a micro, small or medium enterprise may file Udyam Registration online on the Udyam Registration portal, based on self-declaration with no requirement to upload documents, certificates or proof."

Mr. Soni further explained, "Upon registration, the enterprise (referred to as 'Udyam' in the Udyam Registration portal) will be assigned a permanent identity number known as 'Udyam Registration Number'. An e-certificate, namely, 'Udyam Registration Certificate' shall be issued on completion of the registration process. It is important to remember that if an enterprise crosses the ceiling limits specified for its present category in either of the two criteria of investment or turnover, it will cease to exist in that category and be placed in the next higher category. However, no enterprise shall be placed in the lower category unless it goes below the ceiling limits specified for its present category in both the criteria of investment as well as turnover. All units with Goods and Services Tax Identification Number (GSTIN) listed against the same Permanent Account Number (PAN) shall be collectively treated as one enterprise and the turnover and investment figures for all of such entities shall be seen together and only the aggregate values will be considered for deciding the category as micro, small or medium enterprise."

Mr. Soni further elaborated, "The form for registration shall be as provided in the Udyam Registration portal, and there shall be no registration fees for the same. Aadhaar number shall be required for Udyam Registration. In case of a proprietorship firm, the Aadhaar number required will be that of the proprietor, in case of a partnership firm the managing partner's Aadhaar number and of a *karta* in the case of a Hindu Undivided Family (HUF). In case of a Company or a Limited Liability Partnership or a Cooperative Society or a Society or a Trust, the organization or its authorized signatory shall provide its GSTIN and PAN along with its Aadhaar number. In case an enterprise is duly registered as an Udyam with PAN, any deficiency of information for previous years when it did not have PAN shall be filled up on self-declaration basis. Also, no enterprise shall file more than one Udyam Registration: Provided that any number of activities including manufacturing or service or both may be specified or added in one Udyam Registration."

Mr. Sharma and Mr. Soni also responded to multiple queries raised by the participants.

Mr. Navneet Agarwal, Assistant Director- Trade Promotion, World Trade Center Jaipur proposed vote of thanks.

The webinar was held on August 5, 2021

