

Understanding Nuances of Export Documentation and Procedure

A thorough understanding of export documentation and procedure is crucial if a business has to be taken globally. Considering the importance World Trade Center Jaipur and Export Credit Guarantee Corporation of India (ECGC) Limited jointly organised a Management Development Program on 'Export Documentation and Procedure'.



Mr. Sanjeet Kumar, Manager, ECGC Jaipur conducting the programme.

Mr. Sanjeet Kumar, Manager, ECGC Jaipur introduced the role of ECGC to provide export credit insurance support to Indian exporters. As an exporter, it is essential to get export credit insurance for a variety of reasons. With a credit insurance policy, exporter need not worry about the due recovery of sales revenue. Credit insurance saves time spent on credit risk management and valuation, importance of focusing on business expansion and growth. Credit insurance provides flexibility with credit period and credit line, which has motivated new buyers to do business and existing buyers to purchase more credit. Thus, export credit has helped to increase the sales, said Mr. Kumar.

On support provided to MSMEs, Mr. Kumar said, “ECGC also provides services like export factoring facilities for MSMEs, insurance cover for buyer’s credit and line of credit, overseas investment insurance, customer-specific covers and setting up of a national export insurance account to facilitate medium- and long-term exports.”

Mr. Navneet Agarwal, Assistant Director – Trade Promotion, World Trade Center Jaipur spoke of the importance of trade education, trade promotion and exhibition facilities which are provided by a World Trade Center. These will enable MSME manufacturers and exporters across all sectors in Rajasthan to benefit from them.

The programme was held at MSME – DI on February 14, 2020.