

MSMEs Seek Clarification on Availing New Schemes Offered by Banks During COVID-19



In the period of lockdown as a result of COVID-19, the Ministry of MSME, Government of India announced measures to build the morale of MSMEs and entrepreneurs with the view to minimise the impact on business activity across all sectors of the economy. To create awareness of these measures among local manufacturers in Rajasthan and help the business community to seek clarification on various issues affecting their business, World Trade Center Jaipur organised a webinar on ‘Ministry of

MSME initiatives and Scheme of Banks for Credit to MSMEs for sustainability in COVID-19 circumstances’ in collaboration with MSME DI Jaipur. The webinar served as a platform where representatives from major sectors of the state which included associations, manufacturers and traders got to interact with officials from the Ministry. Mr. Vijay Kalantri welcomed all the participants and conveyed his best wishes to Mr. V. K. Sharma, Director MSME DI-Jaipur and Mr. Pradeep Ojha – Dy Director MSME – DI Jaipur for their continued support to the MSME sector.

Major association that joined in the for discussion were Mr. Suresh Agarwal, President, Mewar Chamber of Commerce & Industries (MCCI), Mr. Jugal Kishore Bagrodia, President, Federation of Rajasthan Trade and Industry (FORTI) and Mr. Brij Mohan Mittal, President, Bhiwadi Manufacturers Associations (BMA).

The issues that were discussed were payment of salary to workers and employees during lockdown for April and May, textile sector - a major sector of India in terms of employment and revenue generation and its operationalisation post lockdown can be challenging as it involves various processes such as spinning, weaving, printing, garment manufacturing, etc., in the absence of stamp paper how should businesses avail of loan under new schemes offered by banks, electricity bill payment issues, etc.

Mr. Navneet Agarwal, Assistant Director - Trade Promotion, World Trade Center helped facilitate the webinar.

The webinar was held on April 14, 2020.