

Experts Discuss AI's Transformative Role in Education and Trade

Technology has emerged as one of the most important factors of production driving productivity and efficiency. In today's digital era, where data is abundant, it has become essential to utilize cutting-edge technology to make informed business decisions and drive efficiency. From machine learning to procedures and cybernetics, understanding AI and related tools is one thing, but learning to implement it in business is a massive task.

To understand how AI is shaping the world, World Trade Center Jaipur and Faculty of Management Studies, Mohanlal Sukhadia University (MLSU) Udaipur organized a panel discussion on the 'Role of Artificial Intelligence (AI) in Shaping the Future of Education and Trade' on 15th of June 2024 at Auditorium, FMS, MLSU, Udaipur. The event was graced by experts from the field who shared their vast knowledge and industry experience.

Highlighting the potential of Artificial Intelligence (AI) in education, special guest for the session Prof. Dr. Hanuman Prasad, Director IET, Course Director THMP, Faculty of Management Studies, MLSU said, "AI can address some of the major challenges in teaching at present, revolutionize education and knowledge impartment practices, and fast-track progress towards Sustainable Development Goal 4: *Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.*"

Earlier while welcoming the participants, Convenor, Prof. (Dr.) Meera Mathur, Director & Chairperson, Faculty of Management Studies, MLSU elaborated on the way in which AI can back teaching by mechanizing managerial responsibilities which will provide the faculty and instructors with additional time to interact with students and work towards making them industry ready. She said, "AI will enhance human teaching which is currently perceived to be diminishing. AI applications in education must be planned collaboratively, ensuring their cost-effectiveness for all scholars. Moreover, rather than the use, teaching the development and potential risks of technology is more important."

Dr. Paras Kothari, Associate Professor, Geetanjali Institute of Technical Studies, remarked, "We believe that AI will augment our efforts, not replace us. There is undoubtedly a global shortage of teachers, and this is where AI will play a crucial role. AI can further refine assessment and feedback procedures, help identify weaknesses in student performance, and focus on more productive faculty and student engagement."

Dr. Mukesh Kumar Meena, Assistant Professor, Faculty of the Department of Pharmaceutical Sciences, MLSU, explained the role of AI in aiding Pharmacognosy, Phytochemistry, and drug formulation.

Speaking on the increasing industry needs Dr. Bhumika Rathore, Guest Faculty, Faculty of Management Studies said, "The industry's needs are rising, and AI has the power to address them accurately. By improving digital learning, one's critical thinking abilities, mental aptitude, and creativity will definitely increase. AI is thus going to shape tomorrow's workforce."

The session also witnessed a live demonstration by the Moderator Mr. Chandra Shekhar, SRF-Ph.D. Scholar and Guest Faculty, Faculty of Management Studies, MLSU on how AI tools can address plagiarism issues, which was not widely known to the audience and was highly appreciated.

Mr. Navneet Agarwal, Assistant Director, World Trade Center Jaipur, expressed gratitude to Patron Prof. (Dr.) Sunita Mishra, Hon'ble Vice Chancellor, Mohanlal Sukhadia University, Udaipur, and Convenor Prof. (Dr.) Meera Mathur for the opportunity to organize the program at their prestigious campus and proposed a vote of thanks.

The event was held on June 15, 2024 at Auditorium, FMS, MLSU, Udaipur, Rajasthan



In the pic, left to right, Prof. (Dr.) Meera Mathur, Director & Chairperson, Faculty of Management Studies, MLSU, Mr. Navneet Agarwal, Assistant Director, World Trade Center Jaipur, Dr. Mukesh Kumar Meena, Assistant Professor, Faculty of the Department of Pharmaceutical Sciences, MLSU, Dr. Paras Kothari, Associate Professor, Geetanjali Institute of Technical Studies and Prof. Dr. Hanuman Prasad, Director IET, Course Director THMP, Faculty of Management Studies addressing the audience,

Dr. Bhumika Rathore, Guest Faculty, Faculty of Management Studies and Mr. Chandra Shekhar, SRF-Ph.D. Scholar from the Faculty of Management Studies seated in the front row